

# Carbon Reduction Plan

Supplier name: TVS SCS IFM Ltd (formerly Rico Logistics Ltd).....

Publication date: 4th August 2025.....

## Commitment to achieving Net Zero

TVS SCS IFM is committed to achieving Net Zero emissions by 2040

## Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

<b>Baseline Year: 2020/21</b>	
<b>Additional Details relating to the Baseline Emissions calculations.</b>	
TVS reported emissions data for the first time in our audited accounts for year ending 31 <sup>st</sup> March 2021 and provided comparable emissions data for year ending 31 <sup>st</sup> March 2020, quantifying Scope 1, 2 and 3 emissions. The emissions data includes emissions from Group activities, including European operations and UK subsidiaries. We have therefore calculated emissions in this CRP from the UK activities of Rico Logistics Ltd, as the bidding entity, for both Baseline and Current emissions.	
<b>Baseline year emissions:</b>	
<b>EMISSIONS</b>	<b>TOTAL (tCO<sub>2</sub>e)</b>
<b>Scope 1</b>	<b>189</b>
<b>Scope 2</b>	<b>178</b>
<b>Scope 3 (Included Sources)</b>	<b>15,940 (of which</b> <b>Upstream transportation and distribution 13,868</b> <b>Waste generated in operations      478</b> <b>Business travel      797</b> <b>Employee commuting      638</b>

	<b>Downstream transportation and distribution</b>	<b>159</b>
<b>Total Emissions</b>	<b>16,306</b>	

## Current Emissions Reporting

<b>Reporting Year: 2023/24</b>		
<b>EMISSIONS</b>	<b>TOTAL (tCO<sub>2</sub>e)</b>	
<b>Scope 1</b>	<b>331.75</b>	
<b>Scope 2</b>	<b>478.79</b>	
<b>Scope 3 (Included Sources)</b>	<b>10,638.85 (of which)</b>	
	<b>Scope 3 Category</b>	<b>Tonnes CO<sub>2</sub>e</b>
	Fuel & Energy-Related Activities	2,047.70
	Upstream Transport	2,171.90
	Purchase Goods & Services	2.12
	Capital Goods	0.46
	Waste from Operations	18.32
	Business Travel	276.38
	Commuting	500.29
	Homeworking	8.19
	Downstream Transport	5,595.55
	<b>Total Scope 3 Emissions</b>	<b>10,638.85</b>
<b>Total Emissions</b>	<b>11,449.39</b>	

### Emissions Reduction Targets

TVS SCS IFM held ISO14001 accreditation during the reporting year, forming the overarching framework for our formal environmental management system. An updated Environmental Policy was published in 2023. In June 2024, we published a revised Carbon Reduction Plan, aligned with the PPN 06/21 format, which includes our latest emissions data and reduction targets. This plan is available on our website:

<https://www.tvsscs.com/courierservices/csr/environmental/>

TVS SCS IFM first reported emissions data in our audited accounts for the financial year ending 31 March 2021 (FY 2020/21). At that point, no formal emissions reduction targets had been set, though the company had implemented a range of environmental policies and measures as part of our ISO14001 accreditation over the preceding decade.

In 2024, TVS SCS IFM completed its first **externally verified emissions report**, covering the financial year 2023/24. This report, prepared in conjunction with our carbon consultants and verified in accordance with ISO14064-3:2019 and the Greenhouse Gas Protocol, establishes a **new baseline emissions total of 11,358.58 tCO<sub>2</sub>e**, of which **92.92%** arises from Scope 3 activities.

This verified baseline provides the foundation for our updated emissions reduction strategy and targets, which will be finalised in Q4 2024. Our focus will be on reducing emissions across all three scopes, with priority action areas including last-mile courier operations, trunking logistics, and employee transport behaviours.

We continue to work with specialist consultants to design science-based reduction pathways aligned with national net zero objectives. These will replace our initial 2022 projection (which aimed for a 15% reduction by 2026) with updated targets grounded in accurate data and achievable sector-specific measures.

## **Carbon Reduction Projects**

### **Completed Carbon Reduction Initiatives**

The following environmental management measures have been completed or implemented since the 2020/21 baseline. These actions support our move toward Net Zero and form part of our verified emissions data for 2023/24:

- Our environmental management system is certified to **ISO14001:2015**
- First **externally verified carbon footprint** completed in 2024
- Engaged specialist consultants to support carbon reduction planning and reporting
- Adoption of **PAS 2060** carbon neutrality framework (transitioning to ISO14068 from 2026)
- Expansion of emissions data collection across all UK operating sites (gas, electricity, transport, waste)
- Electronic invoicing, contract signing, and document storage to reduce paper use
- Use of video conferencing to reduce business travel
- Introduction of **sensor lighting and low carbon lighting** at three UK sites, with a nationwide rollout plan
- Adoption of shared-user services and return-load strategies to reduce vehicle miles
- Technology use to eliminate paper delivery dockets and optimise multi-drop routing
- Courier engagement through eco-driving guides and vehicle right-sizing
- Promotion of lower-emission transport modes, including electric vans and e-bike trials in London
- Use of PUDO locations and box networks to reduce final-mile distance

Although emissions reductions from these initiatives have not been fully isolated due to pandemic-related distortions in prior years, they are now embedded within our new baseline, and will inform future measured progress.

## Ongoing and Future Measures

Building on our verified baseline, we are now taking the following steps:

- Improving data collection accuracy in **Scope 1 and 2**, and significantly expanding **Scope 3 supplier coverage** with the aim of capturing emissions from 75–80% of our supply chain
- Issued emissions surveys to 32 suppliers in 2023/24, receiving 30 responses, forming the basis of improved upstream reporting
- Implementing internal systems to improve tracking of energy, fuel, transport, and waste data across all UK sites
- Developing new emission reduction plans focused on the highest-emitting categories: **downstream courier deliveries, trunking operations, and business travel**
- Continuing to work with our carbon consultants to develop strategies, targets, and action plans
- Planning future implementation of a technology platform to optimise courier capacity, with the potential to reduce empty mileage by up to 30%
- Exploring options to offer **carbon offsetting solutions** to customers through certified schemes

## Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard<sup>1</sup> and uses the appropriate Government emission conversion factors for greenhouse gas company reporting<sup>2</sup>.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard<sup>3</sup>.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

### Signed on behalf of the Supplier:

**Simi Punn, Divisional Managing Director, Courier Services**

.....

Date: 04/08/2025.....

---

<sup>1</sup> <https://ghgprotocol.org/corporate-standard>

<sup>2</sup> <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

<sup>3</sup> <https://ghgprotocol.org/standards/scope-3-standard>