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Press release

TVS Supply Chain Solutions posts strong Q4 and FY26 growth led by India Business Momentum

- Q4 revenue grows 21.3% at ₹3,032 Cr; Full year revenue crosses ₹11,000 Cr grows by 10.1%
 - Adjusted EBITDA grew 37.5% year-on-year
- Adjusted PBT before exceptional items increased 72.1% year-on-year
 - New business wins for the quarter stood at ₹524 Cr
 - India business revenue grew 31.4% year-on-year

Chennai, 25th May 2026: TVS Supply Chain Solutions Limited (NSE: TVSSCS, BOM: 543965), a global supply chain solutions provider and one of the largest and fastest growing integrated supply chain solutions providers in India, today announced strong financial results for the fourth quarter and full year ended March 31, 2026 led by robust growth in its India business, improved operational performance and continued momentum across key customer segments. The company delivered strong double-digit growth in revenue, EBITDA and profitability during the quarter, while full-year revenue crossed the ₹11,000 crore milestone.

Key Financial Highlights – Q4 FY26

- Consolidated revenue from operations grew 21.3% year-on-year
- Adjusted EBITDA grew 37.5% year-on-year
- Adjusted PBT before exceptional items increased 72.1% year-on-year
- India business revenue grew 31.4% year-on-year
- Q4 PAT stood at ₹18.4 crore against a loss of ₹3.9 crore in Q4 FY25

For the full-year, the adjusted PBT before exceptional items rose sharply to ₹99.3 crore from ₹37.3 crore in FY25, while FY26 PAT was at ₹117 crore compared to a loss of ₹9.6 crore in FY25. During the year, the company continued to add to its global customer franchise with the number of Fortune Global 500 customers increasing from 91 to 100.

Commenting on the performance, **Ravi Viswanathan, Managing Director, TVS Supply Chain Solutions Ltd.**, said, “We are pleased to report a strong finish to the year, with Q4 revenues growing 21.3% year-on-year. More importantly, the improvement in profitability reflects the resilience of our business model, disciplined execution, and the benefits of the strategic actions undertaken over the last few years. Our India business continued its strong momentum with over 31.4% year-on-year growth in Q4, and sequential growth of 14.9%, supported by deeper customer engagement, operational excellence, and sustained demand across key sectors. The strong order pipeline and quarterly new business wins of ₹524 Crore provide us with good visibility for future growth.”

He further added “The increase in Fortune Global 500 customers from 91 to 100 reflects our growing relevance as a strategic supply chain partner to leading global enterprises and the trust global customers place in our capabilities, domain expertise, and ability to deliver integrated and scalable solutions across markets. As we move into the new financial year, we remain focused



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on profitable growth, strengthening customer relationships, expanding our capabilities, and driving long-term value creation for all stakeholders.”

R Vaidhyathan, Global Chief Financial Officer, TVS Supply Chain Solutions Ltd., said, “We closed FY26 with an operating cash flow of ₹243 crore, supported by improved profitability and effective working capital management. Our Q4 performance demonstrated a strong improvement in operational and financial metrics, driven by revenue growth, disciplined execution and focused cost management initiatives. This was reflected in our Adjusted EBITDA growth of 37.5% year-on-year to ₹222 crore, aided by an improved business mix and strategic cost take out initiatives, including Project One, initiated during FY26. The ISCS business reported strong performance, with Q4 Adjusted EBITDA margins improving from 8.5% to 9.3% on year-on-year basis. We remain focused on sustaining the margin improvement and strengthening cash generation in FY27.”

As part of the transition plan announced in January 2026, the board, at its meeting held today, took note of the resignation of Ravi Viswanathan, who will step down from the role of Managing Director with effect from June 30, 2026. The Board also approved the appointment of Vikas Chadha, currently Global CEO, as Managing Director, with effect from 1st July, 2026.

The company has two operating segments: Integrated Supply Chain Solutions (‘ISCS’) and Global Forwarding Solutions (‘GFS’). Below is the summary of the business and financial performance of the two operating segments, along with the summary of the consolidated financial performance.

Integrated Supply Chain Solutions (ISCS):

| Integrated Supply Chain Solutions segment (‘ISCS’) (Amount in ₹ Cr.) | Q4 FY26 | Q4 FY25 | Q3 FY26 | Q-o-Q Growth Q4 | Y-o-Y Growth Q4 | FY26 | FY25 | Y-o-Y Growth FY26 |
|--|----------|----------|----------|-----------------|-----------------|----------|----------|-------------------|
| Revenue from operations | 2,283.43 | 1,943.39 | 1,979.52 | 15.35% | 17.5% | 8,238.86 | 7,514.90 | 9.63% |
| Adj. EBITDA | 212.80 | 164.73 | 182.89 | 16.36% | 29.18% | 733.63 | 632.54 | 15.98% |
| Adj. EBITDA margin % | 9.32% | 8.48% | 9.24% | -- | -- | 8.90% | 8.42% | -- |



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Global Forwarding Solutions (GFS):

| Global Forwarding Solutions ('GFS') (Amount in ₹ Cr.) | Q4 FY26 | Q4 FY25 | Q3 FY26 | Q-o-Q Growth Q4 | Y-o-Y Growth Q4 | FY26 | FY25 | Y-o-Y Growth FY26 |
|---|---------|---------|---------|-----------------|-----------------|----------|----------|-------------------|
| Revenue from operations | 748.79 | 555.44 | 736.30 | 1.70% | 34.81% | 2,764.11 | 2,480.82 | 11.42% |
| Adjusted EBITDA | 18.29 | 8.66 | 17.26 | 5.97% | 111.15% | 63.04 | 69.40 | -9.16% |
| GFS - Adj. EBITDA margin % | 2.44% | 1.56% | 2.34% | -- | -- | 2.28% | 2.80% | -- |

Summary of consolidated financial performance:

| In ₹Cr | Q4 FY26 | Q4 FY25 | Q3 FY26 | Q-o-Q Growth Q4 | Y-o-Y Growth Q4 | FY26 | FY25 | Y-o-Y Growth FY26 |
|--|----------|----------|----------|-----------------|-----------------|-----------|---------|-------------------|
| Revenue from operations | 3,032.22 | 2,498.83 | 2,715.81 | 11.65% | 21.35% | 11,002.97 | 9995.72 | 10.08% |
| Adjusted EBITDA | 221.98 | 161.41 | 199.31 | 11.38% | 37.52% | 773.05 | 675.27 | 14.48% |
| Adj. EBITDA margin % | 7.32% | 6.46% | 7.34% | -- | -- | 7.03% | 6.76% | -- |
| Adj. PBT before exceptional items and InVIT gain | 30.92 | 17.96 | 25.13 | 23.02% | 72.15% | 99.28 | 37.26 | 166.43% |
| PBT as reported | 25.71 | 12.96 | 16.0 | 60.69% | 98.36% | 168.50 | 29.36 | 473.85% |
| PAT as reported | 18.36 | -3.92 | 11.19 | 64.11% | -- | 117.02 | -9.64 | -- |
| PAT margin % | 0.61% | -0.16% | 0.41% | -- | -- | 1.06% | -0.10% | -- |

About TVS Supply Chain Solutions

Promoted by the erstwhile TVS Group and now part of TVS Mobility Group, TVS Supply Chain Solutions Limited ("TVS SCS" or "Company") is an India-based multinational company that pioneered the development of the supply chain solutions market in India. For the last two decades, TVS SCS has managed large and complex supply chains across multiple industries in India and in key global markets through customised tech-enabled solutions. The Company's



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customers span across numerous industries such as automotive, industrial, consumer, tech and tech infra, rail and utilities, and healthcare.

The company operates in 26 countries with over 16,500 employees and works with 100 Fortune Global 500 customers.

For more details, please visit <https://www.tvsscs.com/> LinkedIn: [TVS Supply Chain Solutions](#)

For further information, please contact:

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| Praneetha Selvaraj Corporate Communications - TVS SCS Email: praneetha.selvaraj@tvsscs.com Phone: 93842 73607 | Shamitha Hegde Adfactors PR Email: shamitha.hegde@adfactorspr.com Phone: 90031 07361 |
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