



BELIEVE IN THE POWER OF US®

## Press release

### **TVS SCS delivers strong Q3 FY26; Adjusted EBITDA up 33% YoY to ₹199 Cr; Operational PAT<sup>1</sup> at ₹18 Cr**

- ~ India leads momentum delivering 11.8% (YoY) and 5.5% sequential revenue growth
- ~ ISCS segment margins expand to 9.24%; GFS segment continues sequential recovery
- ~ Robust order pipeline at ₹6,300 crore; Revenue from new business wins for Q3 at ₹319 crore

**Chennai, 10<sup>th</sup> February 2026:** TVS Supply Chain Solutions Limited (NSE: TVSSCS, BSE: 543965), a global supply chain solutions provider and one of India's largest and fastest-growing integrated supply chain solutions companies, today announced its consolidated unaudited financial results for the quarter ended 31<sup>st</sup> December 2025 and nine months ended FY26. The key highlights of the quarter were double-digit revenue growth, margin expansion and continued progress on profitability, disciplined execution and improving operating leverage.

#### **Q3 FY26 (Consolidated) performance compared with Q3 FY25**

- Revenue ₹2,715.81 crores as compared to ₹2,444.62 crores
- Adjusted EBITDA ₹199.31 crores as compared to ₹150.38 crores
- Operational PBT<sup>1</sup> ₹25.13 crores compared to (₹15.19) crores
- Reported PBT ₹16 crores compared to (₹15.19) crores
- Operational PAT<sup>1</sup> ₹18.02 crores compared to (₹ 23.80) crores
- Reported PAT ₹ 11.19 crores compared to (₹ 23.80) crores

<sup>1</sup> Operational PBT & PAT is excluding the impact of new wage code in Q3FY26

For Q3 FY26, the company reported revenue from operations of ₹2,715.81 crore, up 11.1% year-on-year, supported by continued strength in ISCS segment and a significant recovery in volumes in the GFS segment. Adjusted EBITDA rose 32.5% YoY to ₹199.31 crore, with margins expanding by 120 bps to 7.34% (against 6.15% in the previous year), reflecting the growth and operating leverage.

Profit Before Tax (PBT) before exceptional items for Q3 FY26 stood at ₹25.13 crore as against a loss of ₹15.19 crore in Q3 FY25 reflecting improved operating performance and margin expansion. Profit After Tax (PAT) was ₹11.19 crore against a loss of ₹23.8 crore YoY, reflecting the strength of the underlying operating performance. The company also registered a robust order pipeline of ₹6,300 crore and revenue from new business wins for Q3 at ₹319 crore.

For the nine months ended FY26, revenue increased 6.3% YoY to ₹7,970.75 crore. Adjusted EBITDA rose 7.4% to ₹548.72 crore, with margins improving to 6.88%. PBT for the 9 month period stood at ₹243.3 crore (including a one-time gain of ₹177 crore from the TVS ILP InVIT in Q1FY26), compared to ₹16.4 crore in the same period last year. PAT for the 9 month period was ₹98.66



BELIEVE IN THE POWER OF US®

crore, compared to a loss of ₹5.72 crore in the corresponding period last year, underscoring the company's focus on profitable growth.

Commenting on the Q3 FY26 performance, **Ravi Viswanathan, Managing Director, TVS Supply Chain Solutions Ltd.**, said, "Q3 marked a significant milestone for us, with strong top-line growth, a step-change in EBITDA performance and margins, and continued progress on profitability. The quarter was led by strong business growth in India, supported by disciplined execution across our operating regions and a sharp focus on efficiency."

**R Vaidhyanathan, Global Chief Financial Officer, TVS Supply Chain Solutions Ltd.**, said, "Q3 reflected continued improvement in earnings, supported by margin expansion and stronger operating leverage in the ISCS segment. Growth in PBT and PAT reflects the actions we have taken to improve profitability. We remain committed on sustaining the margin progression and improving overall return metrics."

Below is the summary of the business and financial performance of the two operating segments along with the consolidated financial performance:

**Integrated Supply Chain Solutions ('ISCS'):**

Integrated Supply Chain Solutions segment ('ISCS') (Amount in ₹ Cr.)	Q3 FY26	Q2 FY26	Q3 FY25	Q-o-Q Growth	Y-o-Y Growth	9M FY26	9M FY25	Y-o-Y Growth
<b>ISCS Segment Revenue</b>	1979.52	1993.01	1827.44	(0.68%)	8.32%	5955.42	5571.51	6.89%
<b>ISCS Adj. EBITDA</b>	182.89	173.83	146.73	5.21%	24.64%	520.83	464.91	12.03%
<b>ISCS Adj. EBITDA margin %</b>	9.24%	8.72%	8.03%	-	-	8.75%	8.34%	-

Integrated Supply Chain Solutions (ISCS) continued to anchor performance, with Q3 FY26 revenue of ₹1,979.52 crore, up 8.32% YoY. Adjusted EBITDA increased 24.64% YoY to ₹182.89 crore, with margins expanding to 9.24%, driven by growth and productivity improvements, higher value-added services, and strong execution across contracts. For 9M FY26, ISCS EBITDA grew 12.03% YoY with margins improving to 8.75%.

### Global Forwarding Solutions ('GFS'):

Global Forwarding Solutions ("GFS") (Amount in ₹ Cr.)	Q3 FY26	Q2 FY26	Q3 FY25	Q-o-Q Growth	Y-o-Y Growth	9M FY26	9M FY25	Y-o-Y Growth
<b>GFS Segment Revenue</b>	736.29	669.63	617.18	9.95%	19.30%	2015.33	1925.39	4.67%
<b>GFS Adjusted EBITDA</b>	17.26	13.59	11.51	27.01%	49.96%	42.40	60.74	(30.19%)
<b>GFS Adjusted EBITDA margin %</b>	2.34%	2.03%	1.86%	-	-	2.10%	3.15%	-

Global Forwarding Solutions (GFS) delivered a sequential recovery, with Q3 FY26 revenue rising 9.95% QoQ and 19.30% YoY to ₹736.28 crore. Adjusted EBITDA improved 27.01% QoQ to ₹17.26 crore, with margins expanding to 2.34%, reflecting early benefits of cost actions and stabilising volumes, even as macro conditions remained challenging.

### Summary of Consolidated Financial Performance:

In ₹Cr	Q3 FY26	Q2 FY26	Q3 FY25	Q-o-Q Growth	Y-o-Y Growth	9M FY26	9M FY25	Y-o-Y Growth
Revenue from operations	2715.81	2662.63	2444.62	2.00%	11.09%	7970.75	7496.89	6.32%
Adjusted EBITDA	199.31	177.40	150.38	12.35%	32.54%	548.72	510.96	7.39%
Adj. EBITDA margin %	7.34%	6.66%	6.15%	-	-	6.88%	6.82%	-
PBT before exceptional items	25.13	23.32	(15.19)	7.76%	-	243.21	16.40	1382.99%
PBT as reported	16.00	23.32	(15.19)	(31.39%)	-	142.79	16.40	770.67%
PAT as reported	11.19	16.31	(23.80)	(31.39%)	-	98.66	(5.72)	-
PAT margin %	0.41%	0.61%	(0.97%)	-	-	1.24%	(0.08%)	-

### About TVS Supply Chain Solutions

TVS Supply Chain Solutions Limited ('TVS SCS' or 'Company'), part of the TVS Mobility Group, is an India-based multinational company that pioneered the development of the supply chain solutions market in India. For the last two decades, TVS SCS has managed large and complex



**BELIEVE IN THE POWER OF US®**

supply chains across multiple industries in India and in key global markets through customised tech-enabled solutions. The Company's customers span across numerous industries such as automotive, industrial, consumer, tech and tech infra, rail and utilities, and healthcare. The company operates in 26 countries with over 17,000 employees and works with 91 Fortune Global 500 customers.

For more details, please visit <https://www.tvsscs.com/> LinkedIn: [TVS Supply Chain Solutions](#)

**For further information, please contact:**

Praneetha Selvaraj Corporate Communications - TVS SCS Email: <a href="mailto:praneetha.selvaraj@tvsscs.com">praneetha.selvaraj@tvsscs.com</a> Phone: 93842 73607	Shamitha Hegde Adfactors PR Email: <a href="mailto:shamitha.hegde@adfactorspr.com">shamitha.hegde@adfactorspr.com</a> Phone: 90031 07361
---	---