



April 5, 2025

BSE Limited 1st Floor, New Trading Ring, Rotunda Bldg., P. J. Towers, Dalal Street, Fort, Mumbai 400 001 Scrip Code: 543965	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: TVSSCS
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (Listing Regulations) - Change of Statutory Auditors of Material Subsidiaries of TVS Supply Chain Solutions Limited ("Company")

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you that Ernst & Young LLP (EY UK) (FRN:OC300001), Chartered Accountants, the Statutory Auditors of TVS Logistics Investment UK Limited, RICO Logistics Limited and TVS Supply Chain Solutions Limited, UK, which are material Subsidiaries of the Company (Material Subsidiaries), have resigned with effect from April 4, 2025. The Statutory Auditors have not raised any concern with respect to their resignation from Material Subsidiaries.

Further, PBG Associates Limited, (FRN:C003492321), appointed as the Statutory Auditor of the Material Subsidiaries with effect from April 4, 2025.

The details as required under Regulation 30 of Listing Regulations read with Securities and Exchange Board of India circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated 13th July, 2023, are enclosed as Annexure 1.

The details as required under Securities and Exchange Board of India circular no. CIR/CFD/CMD1/114/2019 dated October 18, 2019 as received from M/s Ernst & Young LLP Chartered Accountants, is attached as Annexure A.

Kindly take the above information on records.

Thanking You,
Yours faithfully,

For TVS Supply Chain Solutions Limited

P D Krishna Prasad
Company Secretary

TVS Supply Chain Solutions Limited

No 58, Eldams Road, Teynampet, Chennai - 600018, India. **Phone:** +91 - 44 - 6685 7777
Registered Office: No: 10, Jawahar Road, Chokkikulam, Madurai - 625002, India.
CIN: L63011TN2004PLC054655



Annexure 1

Resignation of Statutory Auditors

S. No	Particulars	Disclosure
1.	Name of the Material Subsidiaries	TVS Logistics Investment UK Limited, RICO Logistics Limited TVS Supply Chain Solutions, UK
2.	Name of Statutory Auditor	Ernst & Young LLP (EY UK)
3.	Reason for change viz., appointment, resignation, removal, death or otherwise	Resignation
4.	Date of appointment /cessation (as applicable)	April 4, 2025
5.	Brief Profile	Not applicable
6.	Disclosure of relationship between directors	Not applicable

Appointment of Statutory Auditors

S. No	Particulars	Disclosure
1.	Name of the Material Subsidiaries	TVS Logistics Investment UK Limited, RICO Logistics Limited TVS Supply Chain Solutions, UK
2.	Name of Statutory Auditors	PBG Associates Limited
3.	Reason for Change viz. appointment, resignation, removal, death or otherwise	Appointment
4.	Date of appointment/ cessation (as applicable)	April 4, 2025
5.	Brief Profile	PBG Associates Limited are a global professional services firm specializing in Audit & Assurance, Advisory, Tax, Valuation, and Compliance. With a strong presence in 25 countries, including the UK, India, the USA, Germany, France, and Australia, PBG Group boasts a team of 350+ skilled professionals, including CAs, CPAs, and Tax Consultants. The firm serves clients across a wide range of industries.
6.	Disclosure of relationship between directors	Not Applicable

TVS Supply Chain Solutions Limited

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Annexure A

Disclosure of information from the Statutory Auditor upon resignation

S.No	Particulars	Details
1.	Name of the listed entity /material subsidiary	TVS Logistics Investment UK Limited, UK Rico Logistics Limited, UK TVS Supply Chain Solutions, UK
2.	<u>Details of the Statutory Auditor:</u>	
	a) Name:	Ernst & Young LLP (EY UK)
	b) Address:	12 Wellington Place, Leeds, LS1 4AP
	c) Phone Number:	+44 113 298 2200
	d) Email Id	leeds.reception@ey.com
3.	Details of association with the listed entity/material subsidiary:	
	a) Date on which the statutory auditor was appointed	17 August 2018 (First year of audit was statutory accounts for 31 March 2019)
	b) Date on which the term of the statutory auditor was scheduled to expire	In the UK there is no mandatory auditor rotation for private companies.
	c) Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Statutory accounts for the year ended 31 March 2024. Issued 16 December 2024.
4.	Detailed reason for resignation	We are ceasing to hold office as the Company wishes to appoint another firm of auditors at a lower fee than we charged for the audit for the year ended 31 March 2024.
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the audit committee/ Board of Directors along with the date of communication made to the audit committee/Board of Directors)	Not Applicable
6.	In case the information requested by the auditor was not provided, then the following shall be disclosed:	Not Applicable
	a) whether the inability to obtain sufficient appropriate audit evidence was due to a management – imposed limitation or circumstances beyond the control of the management.	Not Applicable
	b) whether the lack of information would be significant impact on the financial statements/results	Not Applicable
	c) whether the auditor has performed alternative procedures to obtain	Not Applicable

	appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d) whether the lack of information was prevalent in the previous reported financial statement/results. If yes, on what basis the previous audit/limited review reports were issued.	Not Applicable
7.	Any other facts relevant to the resignation	None

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm the same there is no other material reasons other than those provided above for the resignation of my firm.

Yours faithfully

DS
Ernst & Young LLP

Ernst & Young LLP

ICAEW Registration number – C009126168

05 April 2025

Rico Logistics Ltd
Unit 4 Kennet House
Langley Quay
Waterside Drive, Slough
Berkshire
SL3 6EY

04 April 2025

To whom it may concern

**Re: Rico Logistics Ltd (the “Company”)
Company registered number: 02869014**

In accordance with section 516 of the Companies Act 2006 (the “Act”), we write to notify you of our ceasing to hold office as auditor of the Company. This takes effect immediately from the date on which you receive this letter.

In accordance with section 519(2) of the Act, we are ceasing to hold office as the Company wishes to appoint another firm of auditors at a lower fee than we charged for the audit for the year ended 31 March 2024.

In accordance with section 519(3B) of the Act, we confirm that none of the reasons for, and no matters connected with our ceasing to hold office, need to be brought to the attention of the members or creditors of the Company.

We draw your attention to the fact that the Company has its own statutory obligations where we have ceased to hold office (as detailed, in particular, in Sections, 520 and 523 of the Act), including, depending on the reasons, the requirement to notify the appropriate audit authority if we cease to hold office before the end of our term of office as auditors.

If you have any questions on your legal obligations we recommend that you seek legal advice.

Yours faithfully



Ernst & Young LLP
ICAEW Registration Number – C009126168

TVS Logistics Investment UK Limited
Logistics House, Buckshaw Avenue,
Chorley,
Lancashire,
PR6 7AJ

04 April 2025

To whom it may concern

**Re: TVS Logistics Investment UK Limited (the “Company”)
Company registered number: 07003943**

In accordance with section 516 of the Companies Act 2006 (the “Act”), we write to notify you of our ceasing to hold office as auditor of the Company. This takes effect immediately from the date on which you receive this letter.

In accordance with section 519(2) of the Act, we are ceasing to hold office as the Company wishes to appoint another firm of auditors at a lower fee than we charged for the audit for the year ended 31 March 2024.

In accordance with section 519(3B) of the Act, we confirm that none of the reasons for, and no matters connected with our ceasing to hold office, need to be brought to the attention of the members or creditors of the Company.

We draw your attention to the fact that the Company has its own statutory obligations where we have ceased to hold office (as detailed, in particular, in Sections, 520 and 523 of the Act), including, depending on the reasons, the requirement to notify the appropriate audit authority if we cease to hold office before the end of our term of office as auditors.

If you have any questions on your legal obligations we recommend that you seek legal advice.

Yours faithfully



Ernst & Young LLP
ICAEW Registration Number – C009126168

TVS Supply Chain Solutions Limited
Logistics House,
Buckshaw Avenue,
Chorley,
Lancashire,
PR6 7AJ

04 April 2025

To whom it may concern

**Re: TVS Supply Chain Solutions Limited (the “Company”)
Company registered number: 02748952**

In accordance with section 516 of the Companies Act 2006 (the “Act”), we write to notify you of our ceasing to hold office as auditor of the Company. This takes effect immediately from the date on which you receive this letter.

In accordance with section 519(2) of the Act, we are ceasing to hold office due as the Company wishes to appoint another firm of auditors at a lower fee than we charged for the audit for the year ended 31 March 2024.

In accordance with section 519(3B) of the Act, we confirm that none of the reasons for, and no matters connected with our ceasing to hold office, need to be brought to the attention of the members or creditors of the Company.

We draw your attention to the fact that the Company has its own statutory obligations where we have ceased to hold office (as detailed, in particular, in Sections, 520 and 523 of the Act), including, depending on the reasons, the requirement to notify the appropriate audit authority if we cease to hold office before the end of our term of office as auditors.

If you have any questions on your legal obligations we recommend that you seek legal advice.

Yours faithfully



Ernst & Young LLP
ICAEW Registration Number – C009126168