



March 26, 2025

BSE Limited 1st Floor, New Trading Ring, Rotunda Bldg., P. J. Towers, Dalal Street, Fort, Mumbai 400 001 Scrip Code: 543965	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: TVSSCS
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Outcome of Board Meeting.

Pursuant to the Regulation 30 read with Schedule III of SEBI Listing Regulations, we hereby inform the outcome of the Board meeting held on March 26, 2025:

Change in Chief Financial Officer

The Board of Directors of TVS Supply Chain Solutions Limited ("Company"), after taking into account the recommendations of the Nomination & Remuneration Committee and Audit Committee, has appointed Mr. R Vaidhyanathan, who is currently the Deputy Global CFO of the Company as the Chief Financial Officer of the Company with effect from April 1, 2025.

Mr. Ravi Prakash Bhagavathula, the current Chief Financial Officer of the Company, will move to a new role within TVS SCS group, as Head of Strategic Initiatives based out of Singapore, and will consequently cease to be the Chief Financial Officer of the Company from March 31, 2025.

Disclosure of information pursuant to Schedule III of the SEBI Listing Regulations is attached as **Annexure A**.

Copy of Press Release in this regard is attached herewith as **Annexure B**.

Additional funding to wholly owned subsidiaries

The Board of Directors of the Company, has given authorization for additional funding to its wholly owned subsidiaries towards their business expansion plans. The details required under Schedule III of Listing Regulation is enclosed as **Annexure C**.

TVS Supply Chain Solutions Limited

No 58, Eldams Road, Teynampet, Chennai - 600018, India. **Phone:** +91 - 44 - 6685 7777

Registered Office: No: 10, Jawahar Road, Chokkikulam, Madurai - 625002, India.

CIN: L63011TN2004PLC054655



The meeting Commenced at 2.00 PM (IST) and concluded at 08:00 PM (IST).

Kindly take the above information on record.

Thanking You,
Yours faithfully,

For TVS Supply Chain Solutions Limited

KRISHNA
PRASAD P D

Digitally signed by
KRISHNA PRASAD P D
Date: 2025.03.26
22:30:03 +05'30'

P D Krishna Prasad

Company Secretary

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Annexure A

DISCLOSURE OF INFORMATION PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023

Sl. No.	Particulars	Details	
		Mr. Ravi Prakash Bhagavathula	Mr. R. Vaidhyanathan
1	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise.	Change in role	Appointment as Chief Financial Officer of the Company
2	Date of Appointment/ Re-appointment/ Cessation (as applicable)	March 31, 2025	April 1, 2025
	Term of Appointment/ Re-appointment	Not applicable	As per the HR policy of the Company
3	Brief Profile	Not Applicable	<p>Mr. R. Vaidhyanathan is a member of the Institute of Chartered Accountants of India and has completed a Post-Graduate Programme in Management from the Indian School of Business, Hyderabad.</p> <p>Mr R. Vaidhyanathan joined the Company in January 2019 and handled multiple roles in Finance function. With a career spanning more than two decades, Mr. R. Vaidhyanathan has rich experience in driving cost efficiencies, financial & process controls, digitalization, automation and has driven significant</p>

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			transformation. Prior to joining the Company, Mr. R. Vaidhyanathan had worked in Murugappa Group and Sanmar Group.
4	Disclosure of relationships between Directors/ Key Managerial Personnel.	Not Applicable	Not Applicable

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Annexure-B

Press release

TVS SCS appoints R Vaidhyanathan as the new Global CFO

Current Global CFO Raviprakash Bhagavathula will move to a new role as Head of Strategic Initiatives

Chennai, March 26, 2025: TVS Supply Chain Solutions Limited (NSE: TVSSCS, BOM: 543965), a global supply chain solutions provider, one of the largest and fastest growing integrated supply chain solutions providers in India, announced the appointment of R Vaidhyanathan as its new Global Chief Financial Officer (CFO) effective 1st April 2025. The board of directors, in a meeting held today, approved the appointment. Vaidhyanathan will be based out of Chennai and will report to Ravi Viswanathan, Managing Director. Raviprakash Bhagavathula, the current Global CFO, will now move to a new role as Head of Strategic Initiatives, based out of Singapore and will continue to report to Ravi Viswanathan, Managing Director.

Vaidhyanathan currently serves as Deputy Global CFO and has held various positions in Finance within the organisation. He joined TVS SCS in January 2019 as Group Financial Controller subsequently assuming the position of CFO for the India business. His leadership resulted in significant enhancements to the productivity of the finance function, establishing a strong foundation for growth and operational efficiency.

Commenting on the appointment, **Ravi Viswanathan, Managing Director, TVS SCS**, said, “We are delighted to appoint R Vaidhyanathan as our new Global CFO. His strong track record in driving financial performance, optimising cash flow, and fostering a culture of operational excellence has been instrumental in our growth journey. I am confident that his deep understanding of our business and his strategic vision will help us continue to innovate and scale as we move into the next phase of growth journey. We also express our sincere gratitude to Raviprakash Bhagavathula for his invaluable contributions since 2018 as CFO, especially for leading TVS SCS to a successful public listing. We look forward to his leadership in driving our strategic initiatives.”

Vaidhyanathan is a member of the Institute of Chartered Accountants of India and holds a Postgraduate Program in Management from the Indian School of Business, Hyderabad.

About TVS Supply Chain Solutions

Promoted by the erstwhile TVS Group and now part of TVS Mobility Group, TVS Supply Chain Solutions Limited (“TVS SCS” or “Company”) is an India-based multinational company, that pioneered the development of the supply chain solutions market in India. For the last two decades, TVS SCS has managed large and complex supply chains across multiple industries in India and in key global markets through customised tech-enabled solutions. The Company’s customers span across numerous industries such as automotive, industrial, consumer, tech, and tech infra, rail and utilities, and healthcare.

The company operates in 26 countries with over 17,000 employees and works with 78 Fortune Global 500 customers.



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For more details, please visit <https://www.tvsscs.com/> LinkedIn: [TVS Supply Chain Solutions](#)

For further information, please contact:

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Annexure C

Disclosure with respect to funding by TVS Supply Chain Solutions Limited ("Company") in wholly owned overseas subsidiaries

Name of the target entity, details in brief such as size, turnover etc.	Details of wholly owned overseas subsidiaries:	
	Name	Turnover
	TVS Logistics Investment UK Limited	FY 24 – INR 40,815.42Mn
	TVS Supply Chain Solutions Pte. Ltd, Singapore	FY24 – INR 16,649.69Mn
	TVS Logistics Investments USA Inc., USA	FY24 - INR 7,961.77Mn
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	TVS Logistics Investment UK Limited, TVS Supply Chain Solutions Pte. Ltd, Singapore and TVS Logistics Investments USA Inc., USA are wholly owned subsidiaries of the Company. The transaction is being undertaken on an arm's length basis. The promoter/ promoter group/ group companies do not have any interest in any of the wholly owned overseas subsidiaries of the Company set out above.	
Industry to which the entity being acquired belongs	The wholly owned overseas subsidiaries set out above are in the business of storage, warehousing, freight transportation and other land transport services.	
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Object: Additional funding into the wholly owned overseas subsidiaries is towards cash flow requirements for new projects (working capital / capital expenditure). Impact: Revenue and profit growth due to business expansion.	
Brief details of any governmental or regulatory approvals required for the acquisition	Being a cross border transaction requires compliances under: Foreign Exchange Management Act, 1999, as amended and Overseas Investment Guidelines, 2022- automatic route.	
Indicative time period for completion of the acquisition	The indicative time period for completion of funding in overseas subsidiaries is by December 31, 2026.	
Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration.	

Cost of acquisition and/or the price at which the shares are acquired	The funding shall be an aggregate sum of up to INR 250 Crores by way of loan /equity/ equity like instruments in its wholly owned overseas subsidiaries, viz, TVS Logistics Investment UK Limited, TVS Supply Chain Solutions Pte. Ltd, Singapore and TVS Logistics Investments USA Inc., USA, the break- up of which will be determined by the Board or a delegate nominated by the Board.					
Percentage of shareholding / control acquired and / or number of shares acquired	TVS Logistics Investment UK Limited, TVS Supply Chain Solutions Pte. Ltd, Singapore and TVS Logistics Investments USA Inc., USA will continue to remain wholly owned overseas subsidiaries of the Company					
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Name	Product and Line of Business	Date of Incorporation	Last 3 years turnover	Country in which the company is incorporated	
	TVS Logistics Investments UK Limited	Storage and Warehousing, Freight Transportation and other land transport services	28 Aug 2009	1. FY24 - Rs.40,815.42Mn 2. FY23 - Rs.37,333.36Mn 3. FY22 - Rs.36,498.93Mn	United Kingdom	
	TVS Supply Chain Solutions Pte. Ltd, Singapore	Storage and Warehousing, Freight Transportation and other land transport services	9 Oct 2014	1. FY24 – INR 16,649.69Mn 2. FY23 – INR 28,161.62Mn 3. FY22 – INR 28,239.19Mn	Singapore	
	TVS Logistics Investments USA, Inc., USA	Business of holding company and investments	10 Dec 2010	1. FY24 - INR 7,961.77Mn 2. FY23 - INR 7,061.93Mn 3. FY22 - INR 3,761.82Mn	United States of America	