

## Press release

### **TVS SCS reports 10% Y-o-Y increase in Q3 revenue; announces a strong order pipeline of ₹4500 Cr**

- New business wins for the quarter at ₹231 Cr
- PBT for the quarter stood at (₹15.2 Cr) as against ₹0.6 Cr in Q3 FY 24
- PBT for 9 months ended FY25 at ₹16.4 Cr as against (₹41 Cr)
- PAT for Q3 FY 25 was at (₹23.8 Cr) as against ₹10 Cr

**Chennai, 10<sup>th</sup> February 2025:** TVS Supply Chain Solutions Limited (NSE: TVSSCS, BOM: 543965), a global supply chain solutions provider, one of the largest and fastest growing integrated supply chain solutions providers in India, today announced its consolidated unaudited financial results for the third quarter, and nine months of FY 2025.

The company reported a 10% increase in revenue at ₹2444.6 Cr in Q3 FY 25 as against ₹2221.8 Cr in the same quarter last year. The two segments, Integrated Supply Chain Solutions (ISCS) - grew by 2.3% Y-o-Y - and Network Solutions (NS) - grew by 20.4% Y-o-Y - contributed to the overall growth. The Profit Before Tax (PBT) was at (₹15.2 Cr) as against the PBT of ₹0.6 Cr in the same quarter last year. However, for the 9-month period of FY 25, the PBT was at ₹16 Cr as against (₹41 Cr).

The company reported a Profit After Tax (PAT) of (₹23.8 Cr) for Q3 FY 25 as against the profit of ₹10.0 Cr for Q3 FY24. The impact in profitability was due to delay in commissioning a major project for a key customer in Europe and due to lower volumes in traditionally a weaker quarter.

Below is the summary of the business and financial performance of the two operating segments along with the consolidated financial performance:

#### **Integrated Supply Chain Solutions ('ISCS'):**

Integrated Supply Chain Solutions segment ('ISCS') (Amount in ₹ Cr.)	Q3 FY25	Q3 FY24	Q2 FY25	Q-o-Q Growth	Y-o-Y Growth	9M FY25	9M FY24	Y-o-Y Growth
<b>ISCS Revenue</b>	1,301.1	1,272.1	1,348.5	-3.5%	2.3%	4,075.6	3,860.4	5.6%
<b>ISCS Adj. EBITDA</b>	114.1	133.8	149.1	-23.5%	-14.7%	401.5	403.1	-0.4%
<b>ISCS Adj. EBITDA margin %</b>	8.8%	10.5%	11.1%	-	-	9.9%	10.4%	-

The Integrated Supply Chain Solutions segment continued to grow on a Y-o-Y basis. The Q3 revenue for ISCS stood at ₹1,301.1 Cr as against ₹1272.1 Cr in the same quarter last year, a growth of 2.3%. The segment also recorded a growth of 5.6% for the 9-month period of FY 25 at ₹4,075.6 Cr as against ₹3,860.4 Cr for the same period last year.

### Network Solutions Segment ('NS'):

Network Solutions segment ('NS') (Amount in ₹ Cr.)	Q3 FY25	Q3 FY24	Q2 FY25	Q-o-Q Growth	Y-o-Y Growth	9M FY25	9M FY24	Y-o-Y Growth
<b>NS Revenue</b>	1,143.5	949.8	1164.4	-1.8%	20.4%	3,421.3	2,913.2	17.4%
<b>NS Adj. EBITDA</b>	42.4	45.4	26.8	58.2%	-6.6%	119.1	138.8	-14.2%
<b>NS Adj. EBITDA margin %</b>	3.7%	4.8%	2.3%	-	-	3.5%	4.8%	-

The NS segment reported quarterly revenue of ₹1,143.5 Cr, as against ₹949.8 Cr in the same quarter of the previous year, a strong 20.4% growth on a Y-o-Y basis. The segment also showed good improvement in the margin (140 bps) on a sequential basis.

### Summary of consolidated financial performance:

In ₹ Cr.	Q3 FY25	Q3 FY24	Q2 FY25	Q-o-Q Growth	Y-o-Y Growth	9M FY25	9M FY24	Y-o-Y Growth
Revenue from operations	2,444.6	2,221.8	2512.9	-2.7%	10%	7,496.9	6,773.7	10.7%
Adj. EBITDA	150.3	173.6	176.1	-14.6%	-13.4%	511	535.6	-4.6%
Adj. EBITDA margin %	6.2%	7.8%	7%	-	-	6.8%	7.9%	-
PBT before exceptional items	-15.2	0.6	17.8	NA	NA	16.4	-14.6	NA
Profit Before Tax	-15.2	0.6	17.8	NA	NA	16.4	-41.0	NA
Profit After Tax	-23.8	10.0	10.6	NA	NA	-5.7	-63.1	NA

Commenting on the Q3 results, **Mr. Ravi Viswanathan, Managing Director, TVS Supply Chain Solutions Ltd.** said, "Our year-on-year revenue growth reflects the resilience of our business. We continue to secure large deals and capitalise on significant market opportunities, leveraging our global capabilities and technology expertise. With a robust order pipeline, bolstered by strong customer engagements, we remain bullish about our long-term growth outlook."

**Mr. Raviprakash Bhagavathula, Global CFO, TVS Supply Chain Solutions Ltd.** said, "Our supply chain businesses in India and North America have delivered steady margins in Q3. In Europe, we expect the margins to normalize by Q1 FY26. The Network Solutions segment saw a notable sequential improvement in margins by 140 bps. Additionally, efficient working



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*capital management and cost rationalisation initiatives have contributed to a positive cash flow in Q3.”*

### **About TVS Supply Chain Solutions**

Promoted by the erstwhile TVS Group and now part of TVS Mobility Group, TVS Supply Chain Solutions Limited (“TVS SCS” or “Company”) is an India-based multinational company, that pioneered the development of the supply chain solutions market in India. For the last two decades, TVS SCS has managed large and complex supply chains across multiple industries in India and select global markets through customized tech-enabled solutions. The Company’s customers span across numerous industries such as automotive, industrial, consumer, tech, and tech infra, rail and utilities, and healthcare.

TVS SCS provides specialised solutions spanning the entire value chain from sourcing to consumption, to reduce complexity in its customers’ supply chains by using technology, data analytics, and execution experience.

The company operates in 26 countries with over 17,000 employees and works with 78 Fortune Global 500 customers.

For more details, please visit <https://www.tvsscs.com/> LinkedIn: [TVS Supply Chain Solutions](#)

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