



It is hereby certified that the draft Scheme of Amalgamation of Mahogany Logistics Services Private Limited (formerly known as 'DRSR Logistics Services Private Limited') (the "First Transferor Company"), TVS SCS Global Freight Solutions Limited (the "Second Transferor Company"), White Data Systems Private Limited (the "Third Transferor Company"), SPC international (India) Private Limited (the "Fourth Transferor Company") and FLEXOL Packaging (India) Limited (the "Fifth Transferor Company") into TVS Supply Chain Solutions Limited ("the Transferee Company" or the "Company") and their respective shareholders (the "Scheme") does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("LODR Regulations") and the Master Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated July 20, 2023, ("SEBI Master Circular"), including the following:

Sl.	Reference	Particulars	Status
1	Regulations 17 to 27 of LODR Regulations	Corporate governance requirements	Complied
2	Regulation 11 of LODR Regulations	Compliance with securities laws	Complied
Requirements of SEBI Master Circular			
(a)	Para (I)(A)(2)	Submission of documents to Stock Exchanges	Complied
(b)	Para (I)(A)(2)	Conditions for schemes of arrangement involving unlisted entities	Complied
(c)	Para (I)(A)(4) (a)	Submission of Valuation Report	Complied
(d)	Para (I)(A)(5)	Auditors certificate regarding compliance with Accounting Standards	Complied
(e)	Para (I)(A)(9)	Provision of approval of public shareholders through e-voting	To be Complied

Ravi Viswanathan P.V.

Ravi Viswanathan
Managing Director

P D Krishnaprasad

P D Krishnaprasad
Company Secretary



TVS Supply Chain Solutions Limited

No 58, Eldams Road, Seyyanganagar, Chennai - 600016, India. Phone: +91 - 44 - 6685 7777
Registered Office: No. 10, Jawahar Road, Chokkulakulam, Madurai - 625002, India.
CIN: U63011TN2004PLC054655



Certified that the transactions / accounting treatment provided in the draft Scheme of Amalgamation of Mahogany Logistics Services Private Limited (formerly known as 'DRSR Logistics Services Private Limited') (the "First Transferor Company"), TVS SCS Global Freight Solutions Limited (the "Second Transferor Company"), White Data Systems Private Limited (the "Third Transferor Company"), SPC international (India) Private Limited (the "Fourth Transferor Company") and FLEXOL Packaging (India) Limited (the "Fifth Transferor Company") into TVS Supply Chain Solutions Limited ("the Transferee Company" or the "Company") are in compliance with all the Accounting Standards applicable to a listed entity.

Ravi Viswanathan P.V.

Ravi Viswanathan
Managing Director

Raviprakash Bhagavathula

Raviprakash Bhagavathula
Global Chief Financial Officer



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