

March 25, 2024

BSE Limited 1st Floor, New Trading Ring, Rotunda Bldg., P. J. Towers, Dalal Street, Fort, Mumbai 400 001 Scrip Code: 543965	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: TVSSCS
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

With reference to the captioned subject, we wish to inform you that the Board of Directors of TVS Supply Chain Solutions Limited ("Company") at their meeting held today i.e. March 25, 2024, has given authorization for conversion of pre-existing inter-company loans to equity in its wholly owned overseas subsidiary, TVS Logistics Investments UK Limited, in order to strengthen the capital structure, improve profitability and facilitate business growth. This transaction does not involve any fresh infusion of capital.

The details as required under Listing Regulations are enclosed as Annexure A.

The meeting Commenced at 2.00 PM (IST) and concluded at 7.45 PM (IST).

Kindly take the above information on record.

Thanking You,
Yours faithfully,

For TVS SUPPLY CHAIN SOLUTIONS LIMITED

PADOOR
DORASWAMI
KRISHNA
PRASAD

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PADOOR
DORASWAMI
KRISHNA PRASAD
Date: 2024.03.25
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P D Krishna Prasad
Company Secretary

Annexure A**Disclosure with respect to conversion of loans to equity in an wholly owned overseas subsidiary of TVS Supply Chain Solutions Limited (“TVS SCS” /” Company”)**

Name of the target entity, details in brief such as size, turnover etc.	Name		Turnover	
	TVS Logistics Investments UK Limited (“TVS LI UK”)		FY23 - INR 37,333.25Mn	
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Not Applicable TVS LI UK is a wholly owned overseas subsidiary of the Company. Loans extended in the past is now being converted into equity. The conversion is being done on an arm’s length basis. There is no fresh infusion of capital.			
Industry to which the entity being acquired belongs	This is not an acquisition. TVS LI UK is a wholly owned subsidiary of TVS SCS. It is in same line of business as that of TVS SCS.			
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Object of converting pre-existing loans into equity: Conversion into equity capital of the pre-existing loans is towards (a) strengthening the capital structure so as to facilitate the business growth needs and (b) reducing the indebtedness, so as to de-leverage the company and improve the profitability. Impact of acquisition: Not applicable. This is not an acquisition and there is no fresh infusion of capital.			
Brief details of any governmental or regulatory approvals required for the acquisition	Conversion of loans into equity in a wholly owned subsidiary is permitted under “Automatic route			
Indicative time period for completion of the acquisition	Not applicable. This is not an acquisition and there is no fresh infusion of capital. The indicative time period for conversion of pre -existing loans into equity is by March 31, 2024			
Consideration - whether cash consideration or share swap or any other form and details of the same	Not applicable. This is not an acquisition and there is no fresh infusion of capital. The loans extended in the past is now being converted into equity.			
Cost of acquisition and/or the price at which the shares are acquired	Not applicable. This is not an acquisition and there is no fresh infusion of capital. The loans extended in the past is now being converted into equity.			
Percentage of shareholding / control acquired and / or number of shares acquired	Not applicable. This is not an acquisition and there is no fresh infusion of capital. The loans extended in the past is now being converted into equity. TVS LIUK is a wholly owned subsidiary of TVS SCS.			

Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	This is not an acquisition and there is no fresh infusion of capital. The loans extended in the past is now being converted into equity. Below is TVS LIUK's (wholly owned subsidiary of TVS SCS) last 3 years turnover, Country of presence and other information.				
	Name	Product and Line of Business	Date of Incorporation	Last 3 years turnover	Country
	TVS LI UK	Storage and Warehousing, Freight Transportation and other land transport services	28 Aug 2009	1.FY23 - Rs.37,333.25Mn 2.FY22 - Rs.36,498.89Mn 3.FY21 - Rs.29,992.47Mn	United Kingdom