

January 12, 2024

BSE Limited	National Stock Exchange of India Limited
1st Floor, New Trading Ring,	Exchange Plaza, 5th Floor,
Rotunda Bldg., P. J. Towers,	Plot No. C/1, G Block,
Dalal Street, Fort,	Bandra-Kurla Complex,
Mumbai 400 001	Bandra (East),Mumbai 400 051
Scrip Code: <b>543965</b>	NSE Symbol: TVSSCS

## Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of SEBI LODR Regulations, 2015, we hereby inform that TVS SCS Global Freight Solutions Limited (TVS SCS GFS), a wholly-owned subsidiary of TVS Supply Chain Solutions Limited ("Company") has received an order under Central Goods and Services Tax Act, 2017 ("CGST Act") from Assistant Commissioner (ST), Valluvar Kottam Assessment Circle, Commercial Tax Department, Government of Tamil Nadu ("Order").

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed herewith as *Annexure 1*.

Request to kindly take the same on records.

Thanking You, Yours faithfully,

For TVS SUPPLY CHAIN SOLUTIONS LIMITED



P D Krishna Prasad Company Secretary

## **TVS Supply Chain Solutions Limited**

No 58, Eldams Road, Teynampet, Chennai - 600018, India. Phone: +91 - 44 - 6685 7777 Registered Office: No: 10, Jawahar Road, Chokkikulam, Madurai - 625002, India. CIN: U63011TN2004PLC054655



## <u>Annexure I</u>

1	Name of Authority	Assistant Commissioner (ST), Valluvar Kottam Assessment Circle, Commercial Tax Department, Government of Tamil Nadu
2	Nature and details of the action(s) taken, or orders(s) passed	The Order is in relation to an audit initiated u/s.65 of the CGST Act. The Company has accordingly submitted the required clarification addressing the queries raised by the GST Authority.
3	Date of receipt of direction or order including and ad-interim or interim orders or any other communication from the authority	Received by the Company on January 11, 2024*
4	Details of the violation(s) / contravention(s) committed or alleged to be committed	TVS SCS GFS received the Order in original and a demand of: Tax of ₹ 55.69 crores, Penalty of ₹ 5.56 crores and Interest of ₹ 57.67 crores, on various grounds.
5	Impact on financial, operation or other activities of the listed entity quantifiable in monetary terms to the extent possible	The claim is not maintainable against TVS SCS GFS. There is no material impact on financial, operation or other activities of the Company due to the tax demanded vide Order. Based on the advice of tax advisors, TVS SCS GFS will be filing appropriate response and appeal the Order before the Authorities within the prescribed timelines.

The details of the above order are given below:

\* Received by TVSSCS GFS on December 31, 2023

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